



Hindustan Hardy Spicer Limited

Regd. Office & Plant.
Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

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CIN : L29300MH1982PLC028498

August 01, 2016

To,

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 30.06.2016

The Board of directors at the meeting held today at 1.00 pm (start time) and concluded at 2.00 p.m (conclusion time), approved the Unaudited Financial Results for the quarter ended 30.06.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2016 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you,

Yours faithfully,
For **HINDUSTAN HARDY SPICER LIMITED**


DEVAKI SARAN
EXECUTIVE DIRECTOR & CFO



Encl.: As above



Unaudited Financial Results For the quarter ended 30th June, 2016

PART-I		[Rs. In Lacs]				
	PARTICULARS	3 months ended in the Current year		Preceding 3 months ended on	Corresponding 3 months ended in previous year	Previous accounting Year ended
		6/30/2016	3/31/2016	6/30/2015	3/31/2016	3/31/2016
		Unaudited	Audited	Unaudited	Audited	
1	Income from Operations.					
(a)	Net Sales \ Income from Operations (Net of Excise)	1106.88	1389.53	1331.73	5426.73	
(b)	Other Operating income	13.21	31.44	14.13	88.25	
	Total Income from Operations (Net)	1120.09	1420.97	1345.86	5514.98	
2	Expenses :					
(a)	Cost of Material consumed.	634.43	807.91	860.38	3304.67	
(b)	Purchase of stock in Trade.	0.00	8.76	10.35	19.11	
(c)	Changes in inventories of FG,WIP & Stock in Trade.	(7.19)	33.33	(28.84)	16.74	
(d)	Employee benefits expense.	217.94	182.38	233.56	875.52	
(e)	Depreciation & amortisation expenses.	27.39	26.98	25.37	104.21	
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)	222.86	285.75	257.95	1095.35	
	Total expenses	1095.43	1345.11	1358.77	5415.60	
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items (1-2)	24.66	75.86	(12.91)	99.38	
4	Other Income :	0.23	4.10	3.31	14.24	
5	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	24.89	79.96	(9.60)	113.62	
6	Finance Cost	28.68	29.53	23.02	102.63	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.79)	50.43	(32.62)	10.99	
8	Exceptional items	4.94	14.96	27.54	55.37	
9	Profit / (Loss) from ordinary activities before tax (7+8)	1.15	65.39	(5.08)	66.36	
10	Tax expenses	(3.70)	10.19	(4.03)	10.54	
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	4.85	55.20	(1.05)	55.82	
12	Extraordinary items (net of tax exp.)	-	0.00	-	-	
13	Net Profit(+)/(Loss)(-) for the period (11-12)	4.85	55.20	(1.05)	55.82	
14	Paid up equity share capital (Face value of Rs. 10/-each)	149.85	149.85	149.85	149.85	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	681.95	
16 (i)	Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):					
(a)	Basic	0.32	3.68	(0.07)	3.73	
(b)	Diluted					
16 (ii)	Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):					
(a)	Basic	0.32	3.68	(0.07)	3.73	
(b)	diluted					
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of Shares	506056.00	506056.00	506056.00	506056.00	
-	Percentage of shareholding	33.77	33.77	33.77	33.77	
2	Promoters and Promoter group shareholding*					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	
-	Number of shares					
-	percentage of shares					
b)	Non - Encumbered					
-	Number of shares	992394.00	992394.00	992394.00	992394.00	
-	percentage of shares	66.23	66.23	66.23	66.23	
	(as a % of the total share capital of the co.)					
B	INVESTOR COMPLAINTS :		3 months ended on (30/06/2016)			
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			
Notes :						
1.	The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 01/08/2016 and have been reviewed by the Auditors.					
2.	The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17 on Segment Reporting, are considered to constitute one single primary segment.					
3.	Previous year \ period figures have been regrouped, rearranged or reclassified wherever necessary.					
4.	Labour Agreement has expired on 31 st March 2016. Wage negotiations are currently underway and no provision has been made on account of expected wage increase as the actual impact is not known.					
5.	Amt of Rs. 173.3 lacs received from Govt of Maharashtra on 30th June 2016 under Package Scheme of Incentives 2007 is treated as capital receipt					
PLACE : MUMBAI		BY ORDER OF THE BOARD				
DATE : August 01, 2016.		For HINDUSTAN HARDY SPICER LTD.				
						
		Ms. Devaki Saran Executive Director & CFO DIN-06504653				

Review Report to
The Board of Directors
M/s. HINDUSTAN HARDY SPICER LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **Hindustan Hardy Spicer Limited**, C-12, MIDC Industrial Estate, Ambad, NASHIK- 422010 for the period ended **30th June,2016** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulation 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR J.L.BHATT & CO
CHARTERED ACCOUNTANTS
Firm registration No.101332W

Date: 01st August,2016
Place: Mumbai



YOGESH J BHATT
PARTNER

M.NO. 30170